

# News release\_

27 March 2023

## Member severely reprimanded\*

On 15 March 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Steven Francis Pound of Kingsbridge, Devon, United Kingdom:

### **ALLEGATIONS**

# Allegation 1

Pursuant to byelaw 8(a)(vi), Mr Pound is liable to disciplinary action by virtue of having been disciplined by the Institute of Chartered Accountants in England and Wales ("ICAEW") on 23 January 2023.

# Allegation 2

- Mr Pound, a holder of an ACCA Practicing Certificate, failed to give written notice forthwith to ACCA that a. he was the subject of a Solicitors Regulations Authority investigation in 2020, contrary to Global Practising Regulation 12(2)(f).
- b. Mr Pound failed to promptly bring to the attention of ACCA that he might have become liable to disciplinary action by reason of the action taken by the Solicitor's Regulation Authority on 09 April 2021, contrary to byelaw 10(b).
- By reason of the conduct set out in Allegations 2(a) and 2(b) above, Mr Pound is liable to disciplinary C. action pursuant to byelaw 8(a)(iii).

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The Consent Orders Chair ordered that Mr Pound be severely reprimanded, pay costs to ACCA in the sum of £500.00.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

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Notes to Editors

**About ACCA:** ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in <u>our purpose</u>. And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a <u>strategic alliance</u> for the benefit of members and to help shape the future of the profession. Find out more about us at <u>accaglobal.com</u>